

Azimut's Position in the James Bay Region, Québec

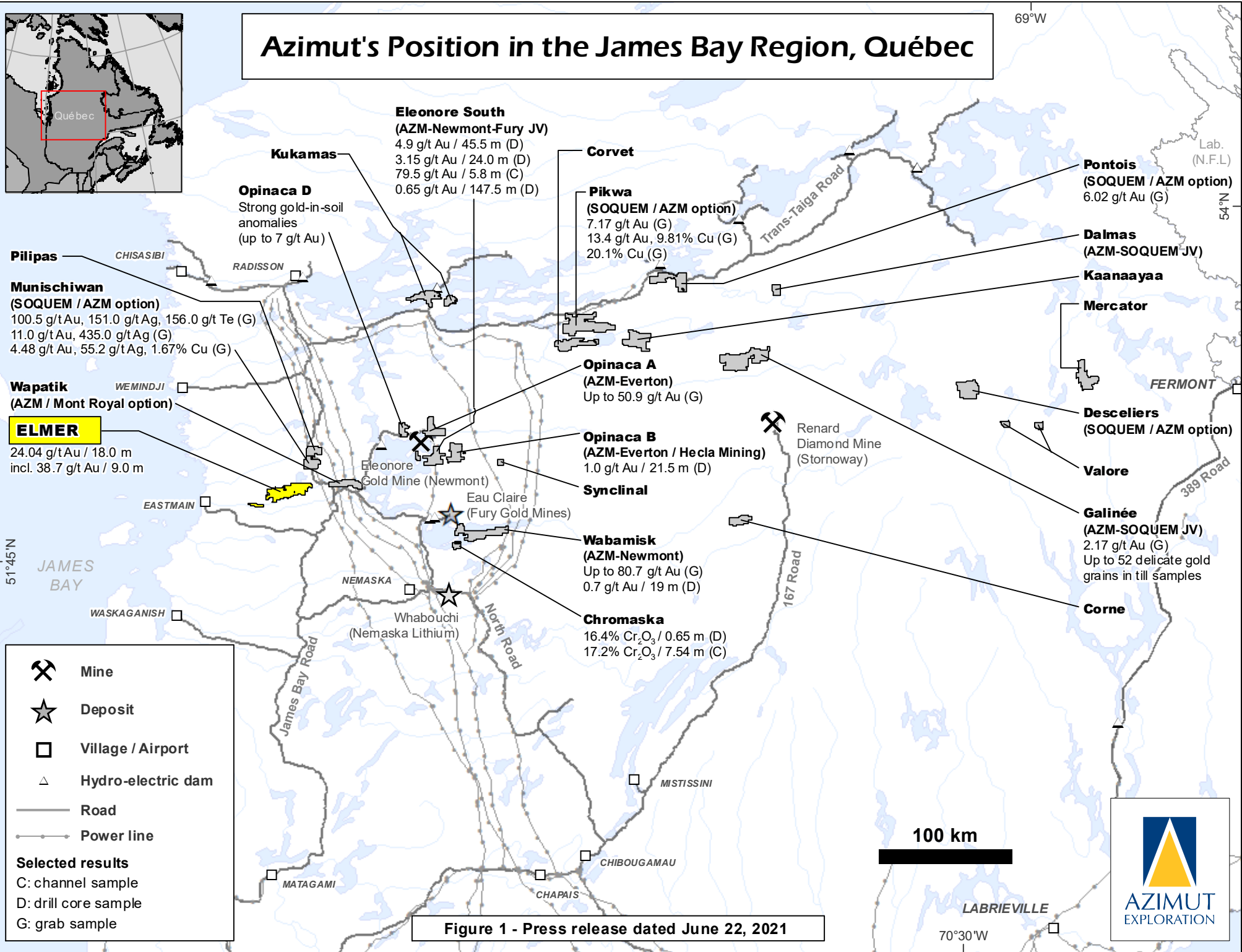
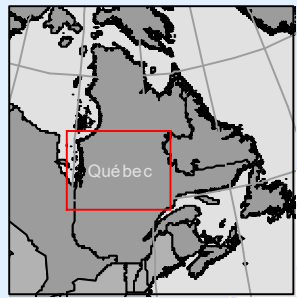
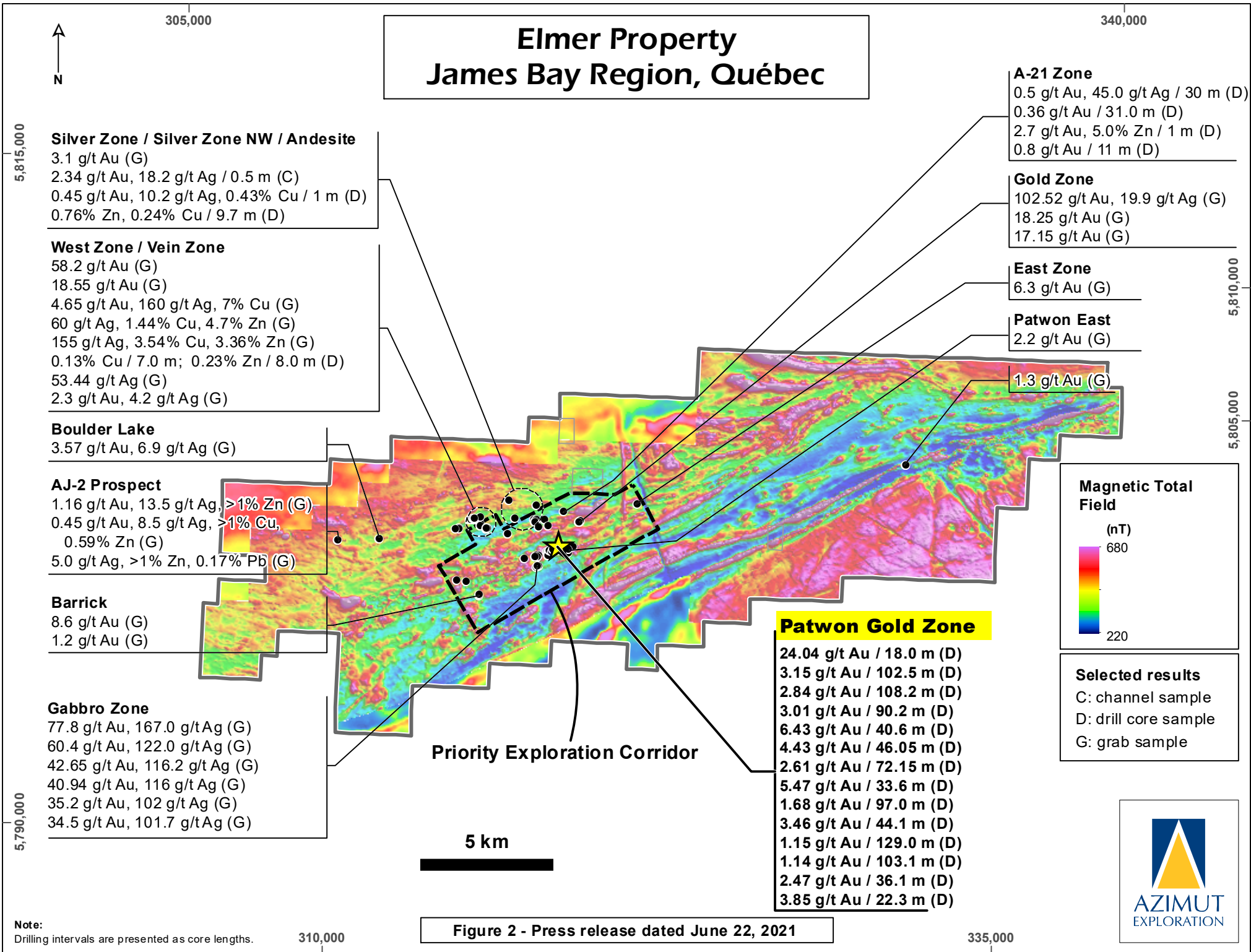


Figure 1 - Press release dated June 22, 2021



Elmer Property James Bay Region, Québec



Elmer Property, Patwon Discovery James Bay Region, Québec



Significant drilling results

- ELM21-086 : 24.04 g/t Au / 18.0 m (D)
- ELM19-002 : 3.15 g/t Au / 102.5 m (D)
- ELM19-003 : 2.84 g/t Au / 108.2 m (D)
- ELM20-034 : 3.01 g/t Au / 90.2 m (D)
- ELM21-072 : 6.43 g/t Au / 40.6 m (D)
- ELM21-070 : 4.43 g/t Au / 46.05 m (D)
- ELM20-026 : 2.61 g/t Au / 72.15 m (D)
- ELM21-071A : 5.47 g/t Au / 33.6 m (D)
- ELM19-004 : 1.68 g/t Au / 97.0 m (D)
- ELM19-007 : 3.46 g/t Au / 44.1 m (D)
- ELM19-006 : 1.15 g/t Au / 129.0 m (D)
- ELM20-009 : 1.14 g/t Au / 103.1 m (D)
- ELM20-031 : 2.47 g/t Au / 36.1 m (D)
- ELM20-051 : 3.85 g/t Au / 22.3 m (D)

Note:
Drilling intervals are presented as core lengths.

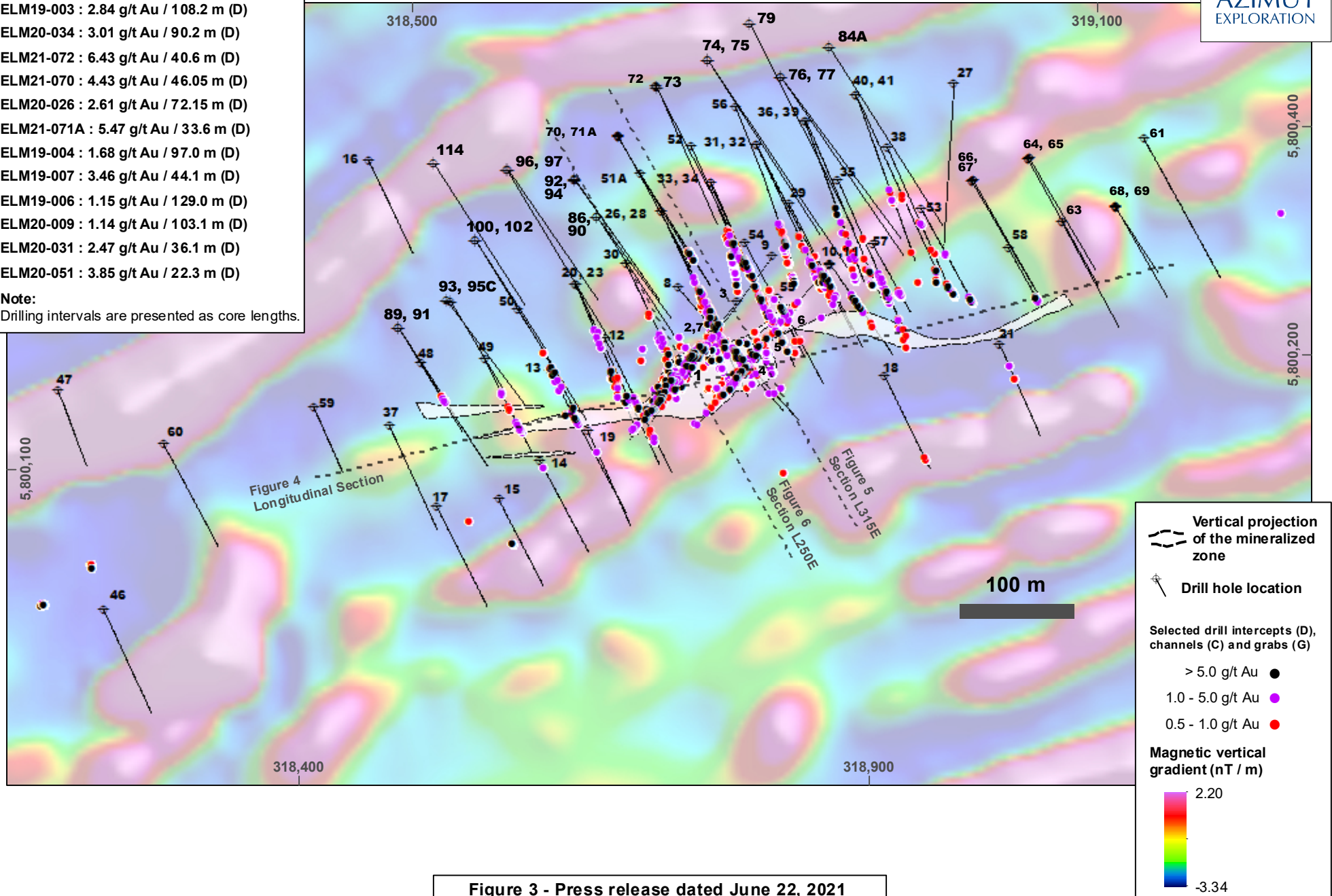
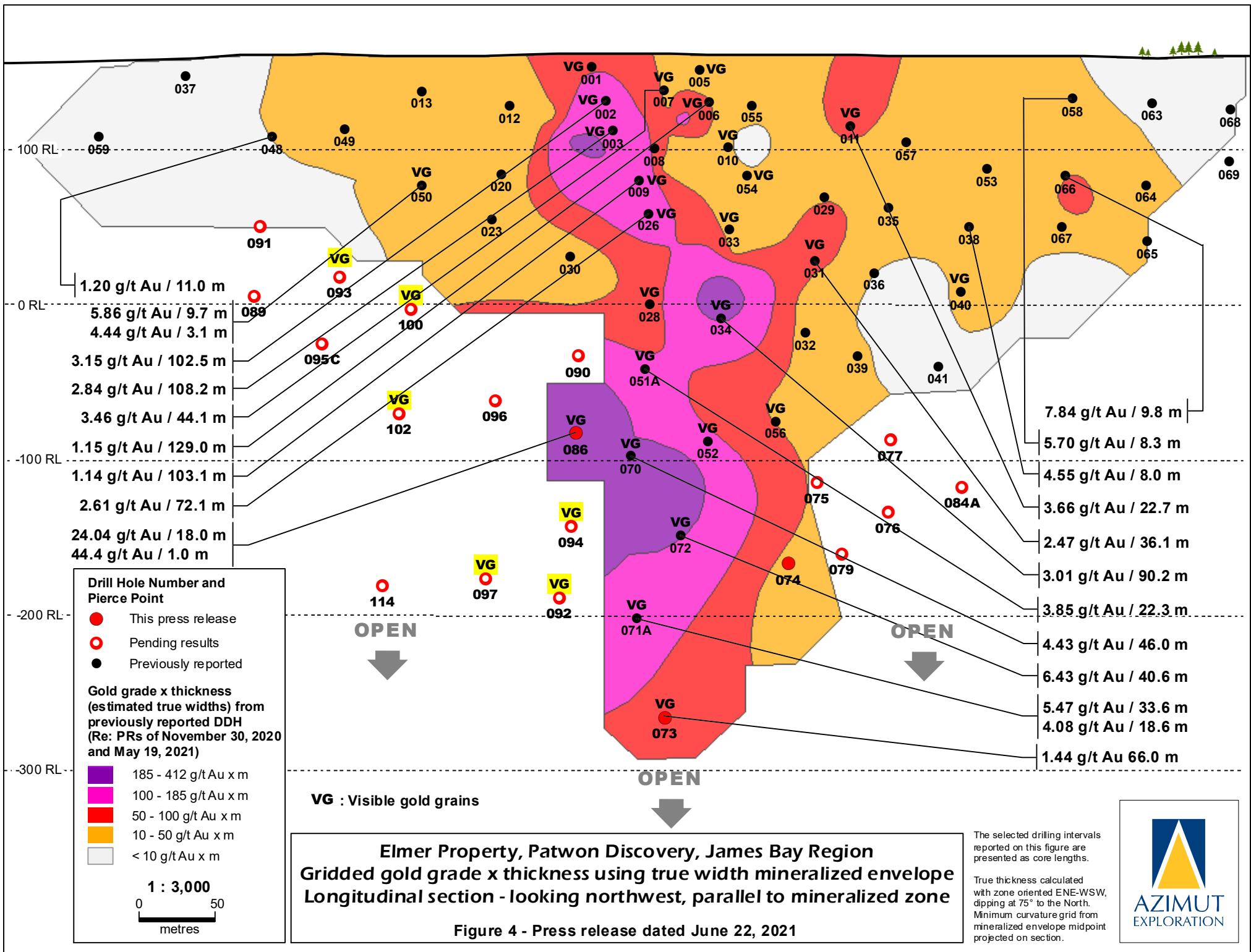
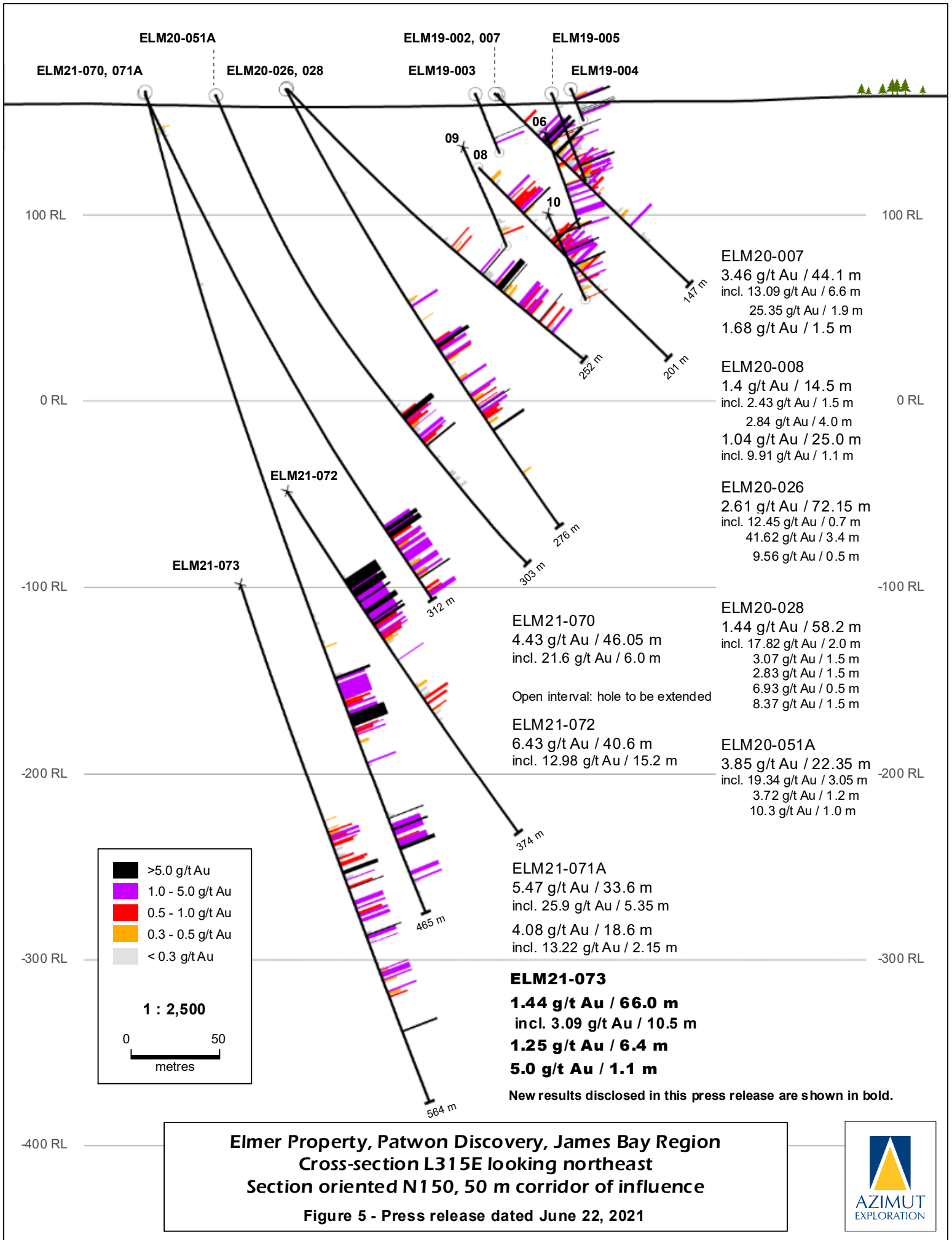


Figure 3 - Press release dated June 22, 2021

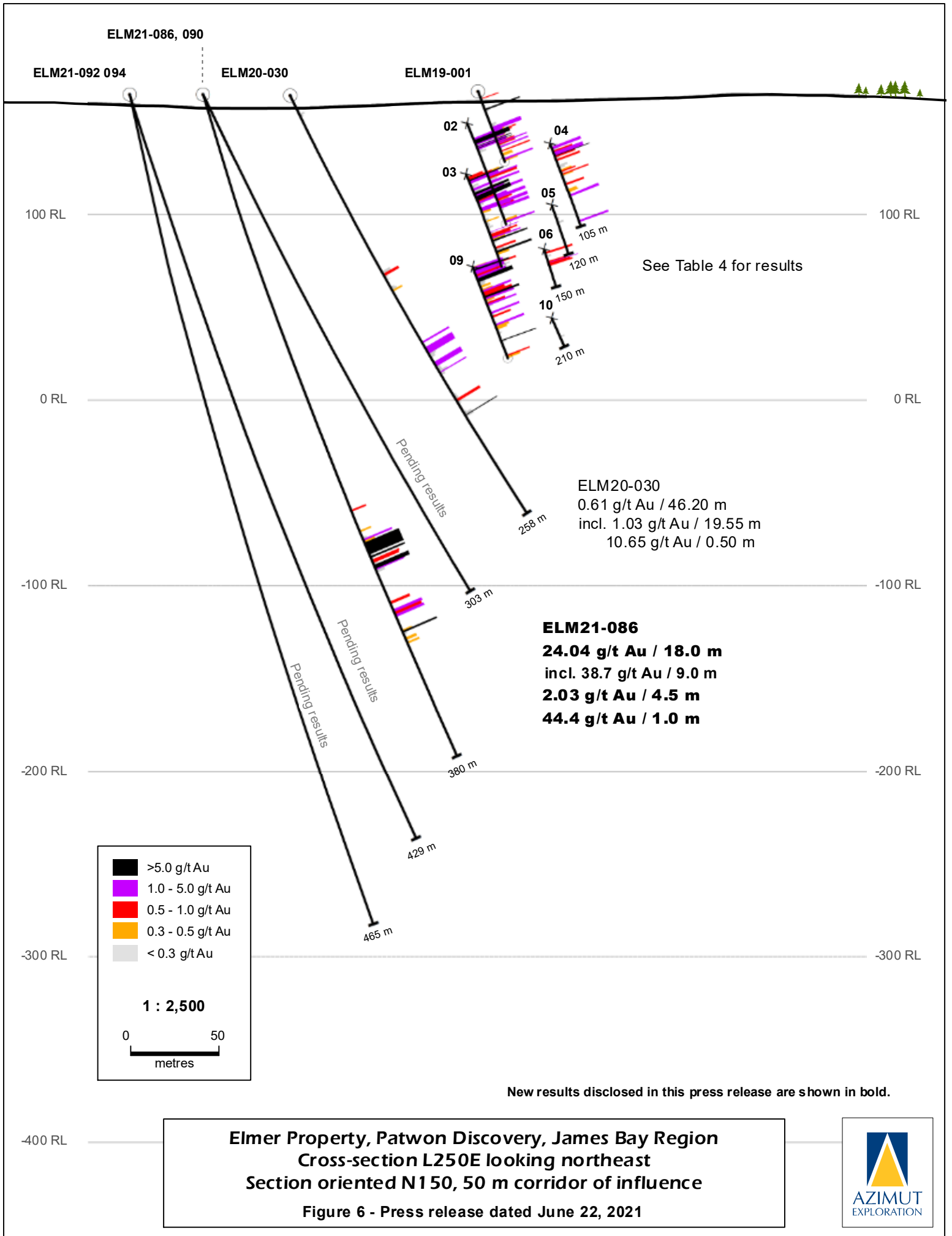




Elmer Property, Patwon Discovery, James Bay Region
Cross-section L315E looking northeast
Section oriented N150, 50 m corridor of influence

Figure 5 - Press release dated June 22, 2021





Hole ELM21-086

Elmer Property, Patwon Discovery, James Bay Region, Québec

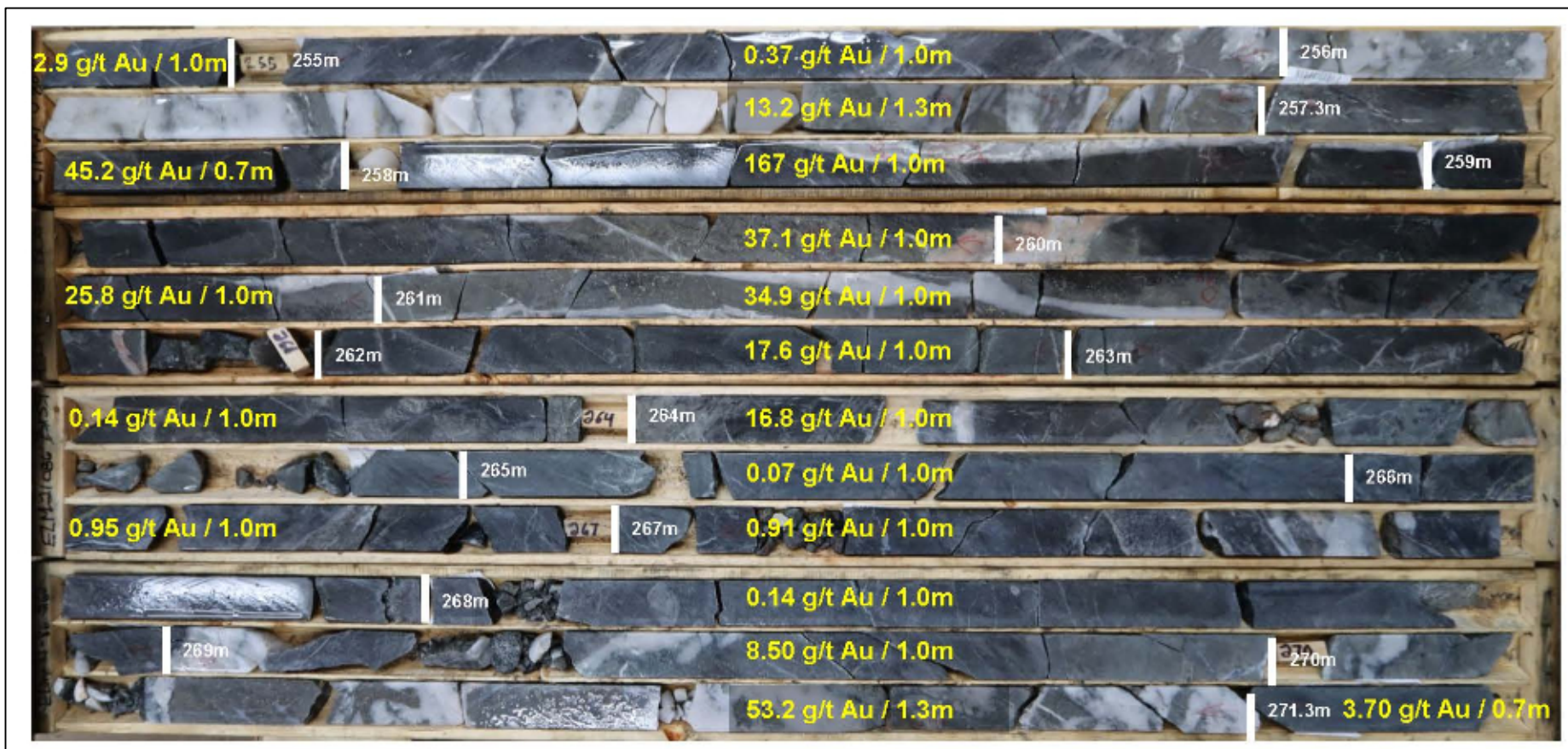


Photo 1: Hole ELM21-086

Interval grading **38.7 g/t Au over 9.0 m** (from 256 m to 265 m) within an interval of **24.04 g/t Au over 18.0 m** (from 254 m to 272 m).

Table 2 - New Gold Results Elmer Property, Patwon Discovery, James Bay Region, Québec

Hole #		Au	Intercepts (m)		
		(g/t) ⁽¹⁾	Length ⁽²⁾	From	To
ELM21-073		4.5	1.0	236.0	237.0
		1.44	66.0	407.3	473.3
	incl.	3.09	10.5	431.4	441.9
		1.25	6.4	488.0	494.4
		5.0	1.1	522.9	524.0
ELM21-074		0.54	19.2	312.5	331.7
		3.61	5.0	389.5	394.5
ELM21-086		24.04	18.0	254.0	272.0
	incl.	38.7	9.0	256.0	265.0
	incl.	167.0	1.0	258.0	259.0
	incl.	53.2	1.3	270.0	271.3
		2.03	4.5	295.0	299.5
	44.4	1.0	307.7	308.8	

Notes

- (1) Assays are not capped.
(2) Intervals are presented as core lengths.

Table 3 - Drill Hole Coordinates

Hole #	UTM zone 18 - NAD83		Elevation (m)	Azimuth (°)	Dip (°)	Length (m)
	Easting	Northing				
ELM21-073	318,713	5,800,435	158	156	-77	564
ELM21-074	318,758	5,800,458	163	147	-66	448
ELM21-086	318,660	5,800,322	163	144	-73	381

Mineralized Envelopes

Elmer Property, Patwon Discovery, James Bay Region, Québec (1/2)

Hole #	Au (g/t) ⁽¹⁾	Intercepts (m)				Grade x Thickness g/t Au x m ⁽³⁾
		Length	From	To	True Thickness ⁽²⁾	
ELM19-001	0.63	101.32	13.48	114.80	60.05	37.83
ELM19-002	3.15	102.50	33.50	136.00	62.58	197.14
ELM19-003	2.84	108.23	34.27	142.50	63.75	181.04
ELM19-004	1.68	97.00	5.00	102.00	57.83	97.16
ELM19-005	1.54	54.09	28.41	82.50	33.22	51.16
ELM19-006	1.15	129.00	5.00	134.00	73.34	84.34
ELM19-007	2.19	71.50	31.50	103.00	56.32	123.34
ELM20-008	0.81	58.80	77.20	136.00	46.98	38.05
ELM20-009	1.14	103.10	121.20	224.30	60.20	68.63
ELM20-010	0.71	78.00	78.00	156.00	45.60	32.38
ELM20-011	3.66	22.75	45.75	68.50	18.26	66.84
ELM20-012	0.97	20.80	72.00	92.80	16.86	16.36
ELM20-013	1.65	18.55	56.45	75.00	15.55	25.66
ELM20-020	0.72	47.90	129.75	177.65	39.28	28.28
ELM20-023	0.52	31.45	158.00	189.45	29.02	15.09
ELM20-026	2.61	72.15	122.20	194.35	58.61	152.98
ELM20-028	1.44	58.20	156.30	214.50	54.11	77.92
ELM20-029	1.50	30.50	96.00	126.50	25.18	37.77
ELM20-030	0.61	46.20	150.00	196.20	43.46	26.51
ELM20-031	2.47	36.10	172.50	208.60	29.22	72.18
ELM20-032	0.94	30.35	191.65	222.00	27.12	25.50
ELM20-033	0.75	42.45	175.35	217.80	34.29	25.72
ELM20-034	3.01	90.20	151.30	241.50	82.71	248.97
ELM20-035	1.24	34.75	127.25	162.00	28.83	35.75
ELM20-036	0.67	21.70	190.30	212.00	17.55	11.76
ELM20-038	4.55	8.00	186.00	194.00	6.37	28.98
ELM20-039	0.49	31.50	219.50	251.00	28.52	13.97
ELM20-040	3.93	4.55	239.00	243.55	3.60	14.14
ELM20-041	0.40	5.70	169.30	175.00	5.19	2.08
ELM20-048	1.20	11.00	48.00	59.00	9.17	11.00
ELM20-049	1.05	10.90	103.10	114.00	9.62	10.10
ELM20-050	5.86	9.75	95.25	105.00	8.51	49.89
ELM20-051A	3.85	22.35	198.15	220.50	20.26	77.98
ELM20-052	1.38	48.05	230.80	278.85	45.89	63.33
ELM20-053	3.36	6.75	129.00	135.75	5.60	18.81
ELM20-055	0.97	23.20	6.80	30.00	19.64	19.05
ELM20-056	1.29	40.55	247.55	288.10	36.26	46.77
ELM20-057	2.41	7.00	92.00	99.00	5.82	14.03
ELM20-058	5.70	8.30	68.20	76.50	6.92	39.43

- Notes:** (1) Assays are not capped.
(2) Intervals are presented as core lengths; true widths calculated with the intercept angle between the DDH orientation at the mineralized interval midpoint and the mineralized zone oriented N256/75.
(3) Grade x thickness based on true widths.

Table 4 - Press release dated June 22, 2021



Mineralized Envelopes

Elmer Property, Patwon Discovery, James Bay Region, Québec (2/2)

Hole #	Au (g/t) ⁽¹⁾	Intercepts (m)				Grade x Thickness g/t Au x m ⁽³⁾
		Length	From	To	True Thickness ⁽²⁾	
ELM21-063	0.44	2.75	79.85	82.6	2.29	1.01
ELM21-064	0.66	1.1	27.3	28.4	0.93	0.61
ELM21-065	0.24	1.35	32.95	34.3	1.24	0.3
ELM21-066	7.84	9.8	142.8	152.6	8.06	63.19
ELM21-067	0.2	3.5	160	163.5	3.23	0.65
ELM21-070	4.43	46.05	265.25	310.5	42.62	188.81
ELM21-071A	5.47	33.6	329.4	363	32.05	175.3
ELM21-071A	4.08	18.6	410.5	429.1	3	12.24
ELM21-072	6.43	40.6	287.9	328.5	38.24	245.91
ELM21-073	1.44	66.00	407.30	473.30	65.61	86.40
ELM21-074	3.61	5.00	389.50	394.50	4.68	16.90
ELM21-086	24.04	18.00	254.00	272.00	17.12	411.50

- Notes:** (1) Assays are not capped.
(2) Intervals are presented as core lengths; true widths calculated with the intercept angle between the DDH orientation at the mineralized interval midpoint and the mineralized zone oriented N256/75.
(3) Grade x thickness based on true widths.