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Press Release

Azimut and Majescor receive additional encouraging uranium results from South Rae, Nunavik, with grades up to 0.65% U_3O_8

Longueuil, Quebec. **Azimut Exploration Inc.** (**"Azimut"**) and **Majescor Resources Inc.** (**"Majescor"**) continue to receive encouraging results from their summer 2007 exploration program at the **South Rae** property in Nunavik, northern Quebec. Additional rock grab samples from the main claim block returned the highest uranium grade to date (**0.65% U_3O_8** or **14.3 pounds/t U_3O_8**) and extended the northernmost uranium trend by an additional 600 m. Over the course of a 3-week ground prospecting survey, uranium mineralization was discovered along a 30 km-long prospective corridor within the main claim block, confirming the regional scale uranium potential of the property (see press releases dated September 5 and October 31, 2007).

A preliminary evaluation of the helicopter-borne radiometric survey, which was flown after the ground prospecting survey was already completed, indicates that the strongest uranium targets have yet to be examined. A comprehensive prospecting, sampling and mapping program is currently being planned for the 1,049 km^2 South Rae property. The best ground prospects are scheduled to be drill-tested in 2008.

Assay results for all 128 rock samples collected at South Rae in 2007 include:

- 37 samples with values higher than **0.05% U_3O_8**, including 18 samples with values above **0.1% U_3O_8**
- 57 samples with values between **0.01%** and **0.05% U_3O_8**
- 34 samples with values less than **0.01% U_3O_8**

The prospective corridor outlined on the property can be subdivided into three mineralized trends, including:

- an 8.5-km long north trend with assays of **0.65% U_3O_8**, **0.57% U_3O_8**, **0.30% U_3O_8**, **0.29% U_3O_8**, **0.18% U_3O_8**, **0.12% U_3O_8**, **0.11% U_3O_8** and **0.10% U_3O_8**
- a 6-km long central trend with assays of **0.50% U_3O_8**, **0.30% U_3O_8**, **0.23% U_3O_8**, **0.22% U_3O_8**, **0.19% U_3O_8**, **0.17% U_3O_8**, **0.14% U_3O_8**, and **0.11% U_3O_8**
- a 3-km long south trend with assays of **0.43% U_3O_8**, **0.18% U_3O_8** and **0.13% U_3O_8**

Mineralized facies are pegmatitic dykes and granitic gneisses generally conformable to the regional foliation. Azimut and Majescor are targeting Rössing-type, large tonnage, intrusion-related uranium deposits amenable to open pit mining.

Rock samples were analyzed at the Saskatchewan Research Council (SRC) laboratory in Saskatoon, which is an ISO-IEC 17025 accredited facility. This press release was revised by geologist Jean-Marc Lulin, Azimut's Qualified Person as defined by NI 43-101.

Azimut is a mineral exploration company using cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut is a leading explorer in Quebec with nearly 50 exploration properties totaling 27,000 claims for uranium, gold and nickel.

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