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Press Release

Azimut's partner Placer Dome identifies gold targets at Wabamisk property, James Bay, Quebec

Azimut Exploration Inc. ("Azimut") announces that its partner **Placer Dome (CLA) Limited ("Placer Dome")** has identified several significant targets, including newly discovered mineralized showings, following a successful summer program on the Wabamisk property.

Targets were identified by combining till and lake bottom sediment assays, rock-sampling results, geological and structural mapping, and magnetic data acquired on the property. Most historical gold showings – including values of up to 80.71 g/t Au (press release of June 13, 2005) – fall within the target zones. These targets clearly display the potential to be laterally continuous for several kilometres and represent under-explored areas.

Four new outcropping gold showings with values ranging from **0.72 g/t Au** to **8.20 g/t Au** (grab samples) were discovered during reconnaissance traverses spaced 2 km apart. The 8.20 g/t Au showing is hosted by gneissic metasediments containing traces of pyrite. Its geological context underscores the potential for sediment-hosted gold deposits on the property.

The proposed 2006 exploration program will represent expenditures of C\$600,000 funded by Placer Dome. Work will include detailed geochemical sampling within the identified targets, as well as detailed mapping and stripping in order to advance the property to the drilling stage.

The 58-km long Wabamisk property (755 claims, 400 km²) is 100% owned by Azimut. Placer Dome, the operator, can earn a 51% interest on the property by investing C\$4.0 million over a 5-year period, and an additional 19% upon the delivery of a bankable feasibility study.

This press release was prepared by geologist Jean-Marc Lulin, Azimut's Qualified Person under NI 43-101.

Placer Dome is the world's fifth largest gold mining company, with interests in 17 mines in seven countries.

Azimut is a mineral exploration company that reduces exploration risk by using leading edge targeting methods to discover major deposits.

Contact and information

Jean-Marc Lulin, President and Chief Executive Officer

Tel.: (450) 646-3015 – Fax: (450) 646-3045

E-mail: jmlulin@azimut-exploration.com

www.azimut-exploration.com