

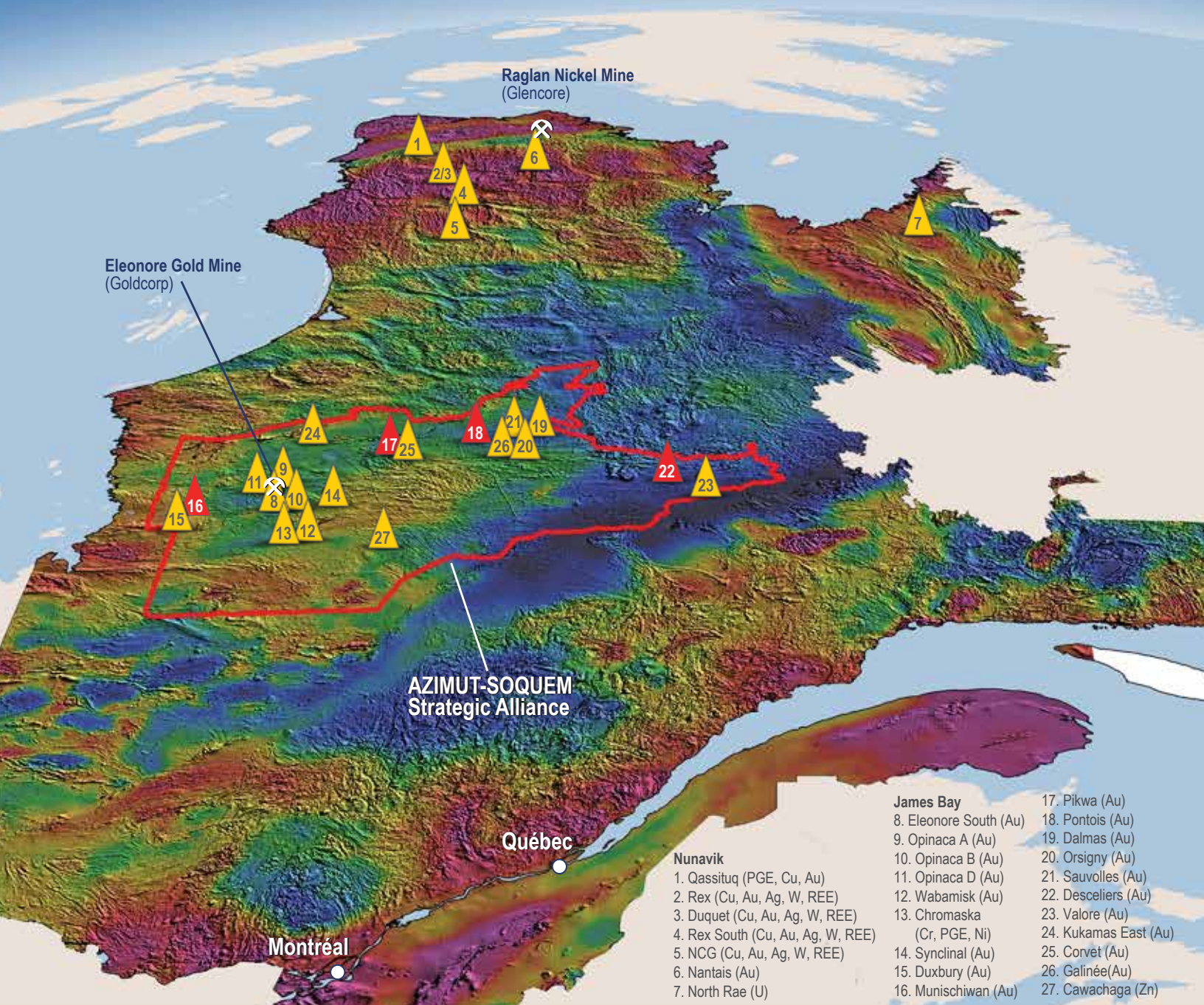


AZIMUT
EXPLORATION

STRATEGIC VISION OF QUEBEC

INNOVATIVE · SYSTEMATIC · DISCIPLINED

TSXV : AZM



HIGHLIGHTS

One of the largest exploration portfolios in a world-renowned mining jurisdiction

27 properties for gold, base metals and strategic metals in Quebec

- Key gold position in the world-class Eleonore mining camp
- District-scale Copper-Gold properties in Nunavik, Northern Quebec

30 partnership agreements since 2004, including Rio Tinto, Goldcorp, Hecla Mining, IAMGOLD and SOQUEM

Leading expertise in Big Data analytics applied to mineral exploration

STRATEGY

Azimut builds sustainable wealth for its shareholders by combining:

- Advanced digital processing of Big Data to generate targets and enhance discovery probability
- Partnership development to minimize business risk and preserve a tight capital structure

This approach creates maximum value at every stage, from partnership development to future royalty streams.

CORPORATE & FINANCIAL DATA

(as at December 31, 2017)

Founded in 1986, never consolidated

Shares outstanding	48.5 million
Shares fully diluted	56.4 million
Top shareholders	62%
- Insiders	5%
- Quebec's institutional funds	24%
- Other large investors	33%
Working capital	\$3.3 million
12-month trading range	\$0.255 - \$0.48

MANAGEMENT & DIRECTORS

Jean-Marc Lulin, P.Geo., PhD

President, CEO and Director

Senior mining executive with over 30 years experience in North America, Africa and Europe. Dr. Lulin designed the targeting methodology that is the cornerstone of Azimut's activity. Prior engagements include President and COO of Channel Resources, Chief Geologist at SOQUEM and Vior-Mazarin Group, and Geologist at BRGM.

Moniroth Lim, CPA, CGA

Chief Financial Officer and Corporate Secretary

A highly experienced financial and auditing professional with over 20 years experience. Ms. Lim expertise includes financial reporting for publicly traded mining companies, equity financing, financial planning and cost control.

Angelina Mehta, P.Eng., MBA

Director

Senior investment banking advisor with Paradigm Capital and former investment manager at The Sentient Group. Ms. Mehta has served on the board of several junior mining companies and held positions at IOC, a Rio Tinto subsidiary, and BMO.

Jean-Charles Potvin, B.Sc., MBA

Director

Director of four public natural resource companies operating in Canada and internationally. Mr. Potvin has evaluated and secured financing for many mining investment opportunities worldwide.

Louis P. Salley, B.A., LL.B.

Director

Senior barrister and solicitor with more than 30 years of Canadian and international practice, currently focusing on the mining and oil & gas sectors.

Jacques Simoneau, P.Eng., PhD

Director

A seasoned senior executive with comprehensive experience in private investment, venture capital and technology. Certified ICD.D, Dr. Simoneau is President and CEO of Gestion Univalor, L.P. and serves on several boards.

CONTACT

Azimut Exploration Inc.

110, De La Barre Street, suite 214

Longueuil (Quebec)

Canada J4K 1A3

Telephone: +1 (450) 646-3015

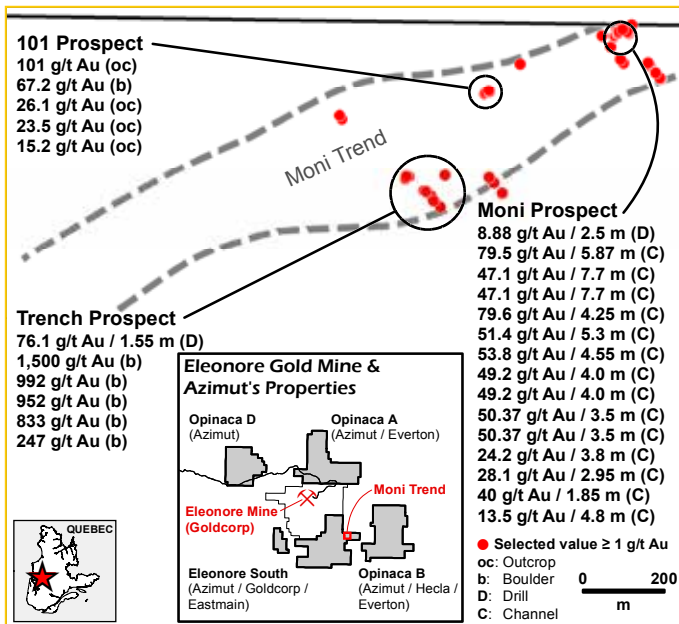
Fax: +1 (450) 646-3045

info@azimut-exploration.com

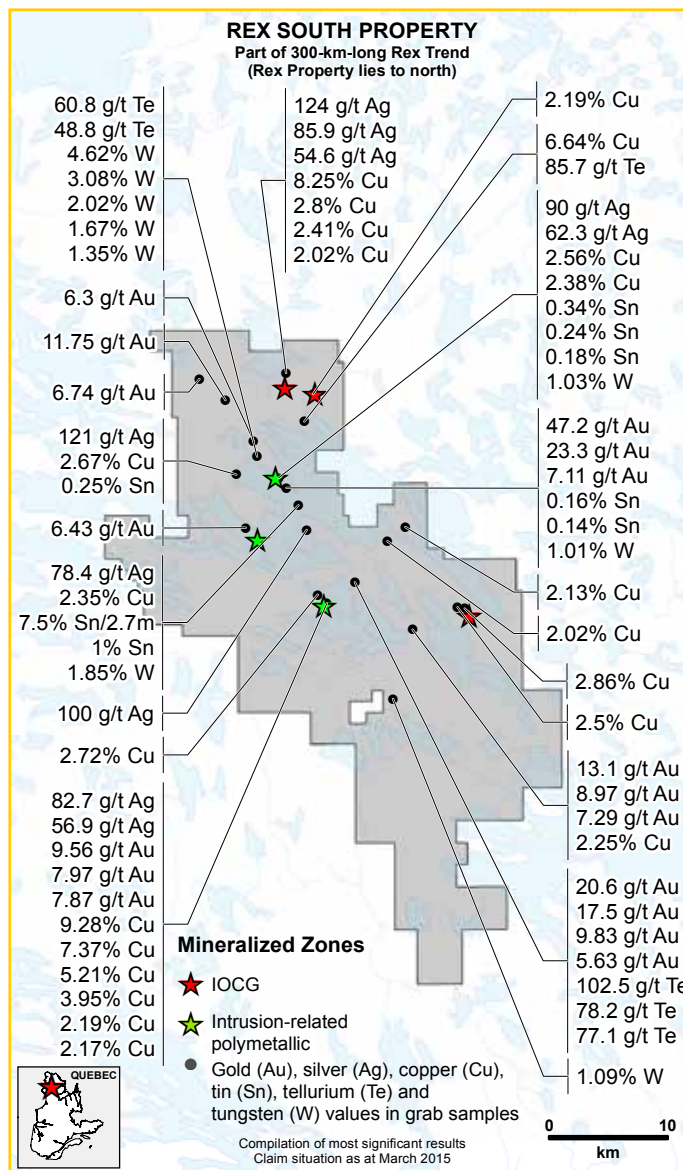
www.azimut-exploration.com



GOLD James Bay Region, Quebec Eleonore Gold Camp - Moni Trend Discovery



COPPER-GOLD-TUNGSTEN Nunavik, Northern Quebec Large intrusion-related gold systems, IOCG targets



Fact sheet last updated March 16, 2018