

For immediate release

March 4, 2024

TSXV: AZM

OTCQX: AZMTF

Press Release Azimut Grants Stock Options

Longueuil, Quebec – **Azimut Exploration Inc.** ("Azimut" or the "Company") (**TSXV: AZM**) (**OTCQX: AZMTF**) announces that on March 1st, 2024, a total of 80,000 stock options were granted to a newly elected board member, Mrs. Vanessa Laplante (*see press release of February 26, 2024*). These options have an exercise price of \$0.81 per share, set at the closing price of March 1st, and they are exercisable for a 10-year period.

About Azimut

Azimut is a leading mineral exploration company with a solid reputation for target generation and partnership development. The Company holds the largest mineral exploration portfolio in Quebec (Canada). Its wholly owned flagship project, the **Elmer Gold Project**, has advanced to the resource stage with a strong exploration upside. The Company also controls a strategic land position for copper-gold, nickel and lithium.

Azimut uses a pioneering approach to big data analytics (the proprietary **AZtechMine™** expert system) enhanced by extensive exploration know-how. The Company's competitive edge is based on systematic regional-scale data analysis and concurrently active projects. Azimut maintains rigorous financial discipline and a strong balance sheet, with 85.4 million shares issued and outstanding.

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