



For immediate release
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Press Release

Azimut increases its holdings near the Eléonore Gold Discovery

Exploration Azimut Inc. (“Azimut”) announces it has increased its land holding near the Eléonore major gold discovery made by Virginia Gold Mines in the James Bay region, northern Quebec.

Azimut holds a 100 % interest in 6 properties totaling 734 claims and covering 383.19 km² (see appended map). Confirmation for 444 of these claims has already been received from the Ministry of Natural Resources, Wildlife and Parks. Confirmation of the remainder is pending. These acquisitions are the result of Azimut’s in-depth regional-scale examination of geological, geophysical and multi-element lake-bottom sediment geochemical data.

Azimut’s properties have a strong gold exploration potential suggested by their signatures and settings relative to the Eléonore discovery. They are located along its northern strike-extension (Block A), or represent peripheral targets (5 other claim blocks). Salient points are:

Block A (283 claims): Property with a southern limit only 3 km from Virginia’s Eléonore discovery, which is part of an apparent 8 km-long by 3 km-wide NNE-striking gold-bearing trend. The NNE-striking foliations on Azimut’s property suggest the possibility of finding the extension of the Eléonore trend. In the northern part of the Bloc, a strong 7 km-long arsenic anomaly is associated with metasediments and intrusions.

Block B (127 claims): Strong 7 km-long arsenic anomaly associated with metasediments.

Block C (138 claims): Well defined 8 km-long arsenic anomaly associated with metasediments at the edge of a syn to late tectonic intrusion. This anomaly is interpreted as the southernmost part of the arsenic anomaly hosting the Eléonore discovery.

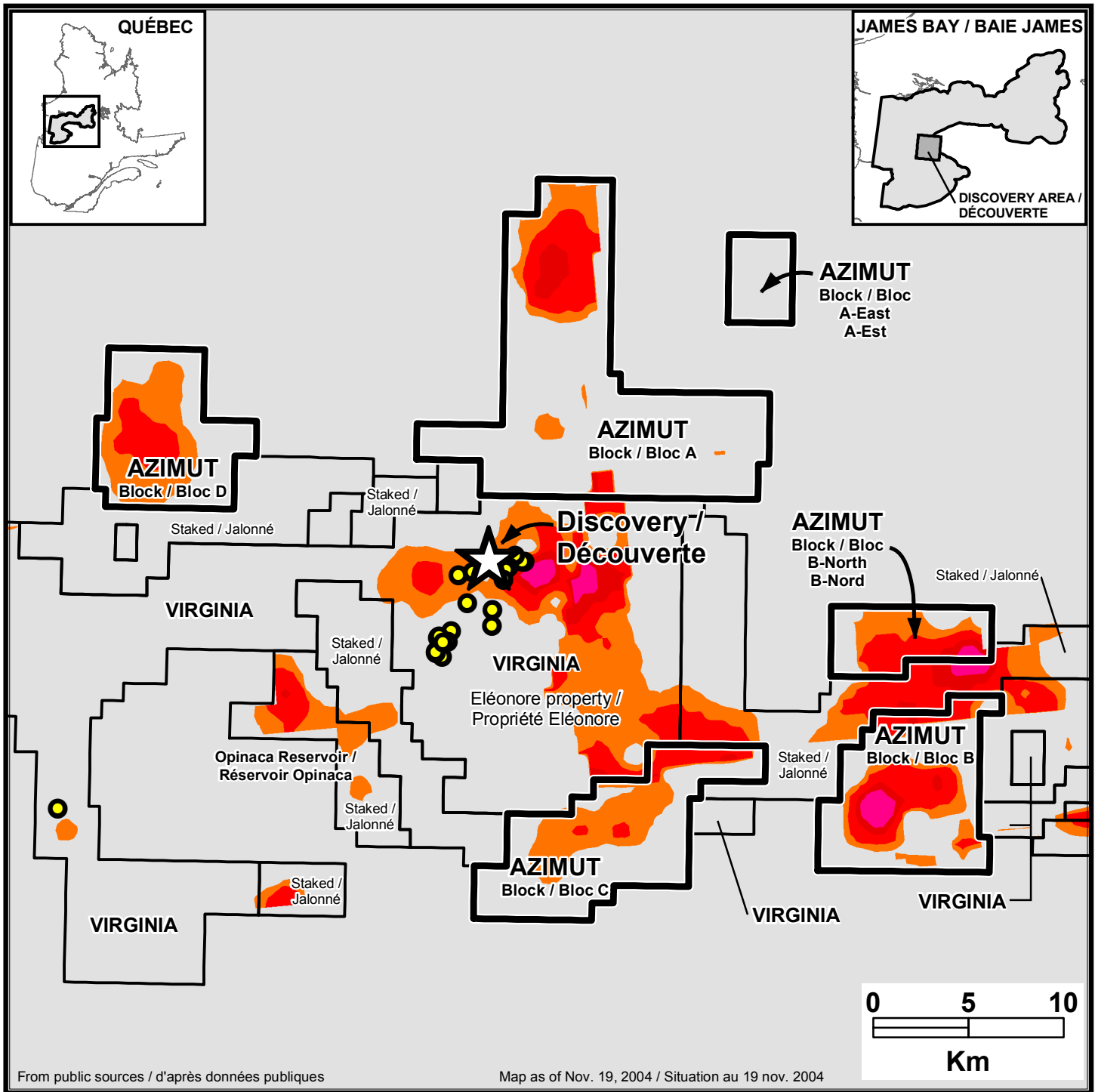
Block D (104 claims): Strong 7 km-long arsenic anomaly at a metasediment-intrusion contact.

Azimut is a mineral exploration company utilizing cutting-edge targeting methodologies with the objective of discovering major ore deposits. Azimut has a strategic agreement with Kennecott, a subsidiary of the Rio Tinto Group, over a 500,000 km² area outside the James Bay region. Azimut currently has 12.4 million issued shares.

Contact and information

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Eleonore Gold Discovery Area Région de la découverte aurifère d'Eléonore



Legend / Légende

● Au Showing / Indice Au

⬜ Azimut Property boundaries /
Limites des propriétés Azimut

⬜ Other company property boundaries /
Limites des propriétés d'autres compagnies

Arsenic only shown on staked ground /
Arsenic représenté seulement sur les terrains jalonnés

Arsenic Anomalies

Lake-bottom sediments /
Sédiments de fonds de lacs

■ 99.01% - 100%

■ 98.01% - 99%

■ 95.01% - 98%

■ 90.00% - 95%

Arsenic \geq 90 percentile



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